

FROM THE DESK OF:

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Brian N. Boyaji
Business Development Officer
Homeownership Lender Notice 2025-01

The Connecticut Housing Finance Authority (CHFA) is in the process of relaunching its Mobile and Manufactured Home Loan Program with enhanced features to help improve accessibility for Connecticut residents to **acquire** an affordable home or lower their housing costs.

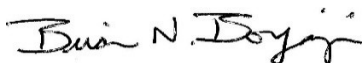
With this, CHFA intends to expand the list of lenders authorized to offer and administer this program. Since funding for this program is limited, only a few interested and currently participating lenders will be selected.

Below is a synopsis of the program for mobile/manufactured homes purchased in the state of Connecticut licensed parks only:

Eligibility	First-time and non-first-time buyers and existing mobile manufactured homeowners.
Income Limit	Not to exceed 100% area median income as determined by Fannie or Freddie.
Purpose	Acquiring mobile manufactured homes or refinancing existing mobile manufactured home loans. Primary residence only.
Loan to Value	Up to 100%.
Loan Amount	Not to exceed \$150,000.
Loan Rate	Not to exceed 3%.
Loan Term	15 or 30 years.

Lenders that are interested in participating may submit an expression of interest, including qualifications, to NewLenderInquiry@chfa.org by 3/21/2025. Lenders will be considered based on multiple factors to include time needed to launch, loan quality/lender scorecard, CHFA experience, locations served, and any other factors CHFA may deem appropriate.

Sincerely,



Brian N. Boyaji
 Business Development Officer, Homeownership

If you have any questions regarding this notice, please contact Brian Boyaji, Sr. Business Development Officer, Homeownership Programs at (860-571-4376) or e-mail brian.boyaji@chfa.org