

**Bulletin # 122**  
May 26, 2017

To: CHFA Lenders  
From: CHFA Single Family Underwriting  
Subject: **Connecticut Housing Finance Authority Announces  
Revisions to Income Limits for Homebuyer Mortgage Programs**

Connecticut Housing Finance Authority Income Limits for Homebuyer Mortgage Programs are being revised to comply with the U.S. Department of Housing and Urban Development (HUD) income limits.

Effective on and after June 1, 2017, the new income limits will apply to all reservations submitted to CHFA for mortgage loan financing, (***THERE WILL BE NO EXCEPTIONS***).

Income eligibility will continue to be based on the income of the mortgagors (applicants only) and household size, (2 or less; 3 or more).

The income limit restriction will continue to be waived for borrower(s) purchasing properties in Targeted Areas ***that are not applying for CHFA Downpayment Assistance (DAP)***.

There are no changes in the designated Target Area Census Tracts.

A copy of the new Income Limits will be included in the email notification published with this Bulletin Announcement. These new Income Limits (effective June 1, 2017) will be posted on the CHFA website at [www.chfa.org](http://www.chfa.org) with the Sales Price Limits that became effective on April 17, 2017.

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