FOR IMMEDIATE RELEASE

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## DIANE L. SMITH APPOINTED INTERIM EXECUTIVE DIRECTOR AT CHFA

## Board of Directors conducting a search for a new executive

(ROCKY HILL, Conn) – June 20, 2019, The Board of Directors of the <u>Connecticut Housing Finance Authority</u> (CHFA) has appointed Diane L. Smith as Interim Executive Director, effective June 21 with the departure of Karl Kilduff. Smith, who has been with CHFA since 2004, is currently the Director of Planning, Research & Evaluation. Previously she worked for the State Department of Economic and Community Development as Executive Director for the divisions of Urban Revitalization & Investment and Community & Housing Development.

"I want to personally thank Diane for taking on this challenge. Diane will be filling this role until the Board can select a new Chief Executive Officer," said Chairwoman of CHFA's Board of Directors and Department of Housing Commissioner Seila Mosquera-Bruno.

The CEO position has been posted at <a href="https://www.chfa.org/careers/">https://www.chfa.org/careers/</a>.

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The Connecticut Housing Finance Authority (CHFA) was created in 1969 by the Connecticut Legislature as a self-supporting quasi-public housing agency charged with expanding affordable housing opportunities for the state's low- and moderate-income families and individuals. CHFA has helped more than 140,000 Connecticut individuals and families become homeowners through its low-interest single-family mortgage programs. In addition, CHFA has financed the creation of more than 53,000 affordable, rental units throughout the state. To date, the combined mortgage financing for CHFA's single-and multifamily housing programs exceeds \$11 billion. For more information: <a href="https://www.chfa.org">https://www.chfa.org</a>