



To: CHFA Participating Lendersⁱ

Bulletin # 49
January 9, 2013

From: CHFA Single Family Underwriting

Subject CHFA Lifts Restriction on Originating Uninsured 1st Mortgage Loans

The Connecticut Housing Finance Authority (CHFA) is lifting the 2008 restriction limiting the origination of uninsured first mortgage loans.

Effective with reservations dated January 21, 2013, all reservations for first mortgage loan financing for 1-4 unit properties throughout the state (in both Targeted and Non-Targeted areas and census tracts) will be eligible to be uninsured with a 20% downpayment from an acceptable source of borrower funds.

Borrowers must meet all other CHFA underwriting and eligibility criteria and the Loan-to-Value (LTV) may not exceed 80%.

All questions regarding this notice should be directed to Valencia Taft-Jackson at 860-571-4224 Valencia.Taft-Jackson@chfa.org.

ⁱ *This e-mail was not sent to Correspondent Lenders. Please notify any Correspondent Lender affiliated directly with your organization that originates CHFA Loans.*