

MINUTES
PERSONNEL COMMITTEE OF THE
CONNECTICUT HOUSING FINANCE AUTHORITY (CHFA)
September 24, 2024

Committee Members

Present (Virtually): Seila Mosquera-Bruno, Chairperson of CHFA Board of Directors and
Commissioner of the Department of Housing
Heidi DeWyngaert, Vice Chairperson of CHFA Board of Directors
and Chairperson of the Mortgage Committee
Sarah Sanders, Deputy Treasurer, representing Erick Russell, State
Treasurer, CHFA Board Member and Chairperson of the
Finance/Audit Committee
Lisa Tepper Bates, CHFA Board Member

CHFA Staff & Other

Participants (Virtually): Theresa Caldarone, General Counsel
Maura Martin, Managing Director of Administration
Nandini Natarajan, CEO-Executive Director

Ms. Mosquera-Bruno called the Personnel Committee meeting to order at 2:01 p.m. A roll call of committee members was conducted, and a quorum was present.

Ms. Natarajan reviewed the proposed personnel budget for FY 2025. Ms. Tepper Bates asked that the memorandum be revised to clarify that the proposed draft budget includes a not to exceed combined cost of living adjustment and merit pool of 6% of the FY 24 salaries budget for current employees and that individual salary and one-time in increases may be more or less than 6%.

Upon a motion made by Ms. Tepper Bates, seconded by Ms. DeWyngaert, the Personnel Committee members voted unanimously in favor of recommending to the Board of Directors approval of the proposed personnel budget for FY 2025, which includes a combined COLA and merit pool of 6% of the FY 24 salary budget, noting that the actual increases and one time adjustments may be more or less than 6% based on employee performance and general labor market wage increases.

Ms. Mosquera-Bruno asked Personnel Committee members to consider the minutes from the April 23, 2024 meeting.

Upon a motion made by Ms. DeWyngaert, seconded by Ms. Tepper Bates, Personnel Committee members voted unanimously in favor of approving the April 23, 2024 Personnel Committee minutes.

There being no further business to discuss, the meeting adjourned by unanimous consent at 2:22 p.m.