

Questions and Answers as of August 24, 2024, CHFA 275-Request for Proposals for Legal Services:

Question: If a firm is selected to serve as legal counsel for CHFA and represents developers who receive funding from CHFA, will the firm be able to continue to represent developers on such financing transactions so long as the firm is not representing CHFA on such transactions and the attorneys who specifically represent CHFA are not representing such developers?

Answer: The fact that a firm represents developers who receive funding from CHFA would not automatically disqualify a firm from serving as CHFA's counsel. CHFA expects all of its outside counsel to follow the Rules of Professional Conduct and seek waivers of conflicts of interest on a transaction-by-transaction basis where appropriate
