

INCOME ANALYSIS WORKSHEET

Acct #: CHFA Reservation Number _____
Rate: Current Rate _____ **Completed By:** Approving Underwriter _____ **Date:** Current Date _____

Borrower: Borrower _____

PAYSTUB:		1,200		52		≈ 12 mnths		=	5,200 qualify
	Gross Pay:	_____	x	_____		≈ 12 mnths		=	_____
Paycheck Date 3/1/24	Year-to-Date:	14,040	≈	9		x 52 ≈ 12 mnths		=	6,760 limits
		_____		(# weeks)				=	(limit)
	_____ W2	_____				≈ 12 mnths		=	_____
	(Year)								
	_____ W2	_____				≈ 12 mnths		=	_____
	(Year)								

Tuition reimbursement is non-taxable- not using for AMI, Qualifying or Limits
 Must use overtime to qualify with Time to Own. All first Mortgage Agency/
 Insurer eligible income must be used.

AMOUNT USED 5,200- QUALIFY

Co-Borrower: _____

PAYSTUB:						≈ 12 mnths		=	
	Gross Pay:	_____	x	_____		≈ 12 mnths		=	_____
*Paycheck Date __/__/__	Year-to-Date:	_____	≈	_____		x 52 ≈ 12 mnths		=	(limit)
		_____		(# weeks)				=	_____
	_____ W2	_____				≈ 12 mnths		=	_____
	(Year)								
	_____ W2	_____				≈ 12 mnths		=	_____
	(Year)								

AMOUNT USED

Borrower(s) Other Income:									
B	Overtime - YTD (slightly declining)	1,560		12		=			18,720/12 = \$1,560/mo- Qualify
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)		=			
_____	_____	_____		_____		=			
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)		=			
_____	_____	_____		_____		=			
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)		=			
_____	_____	_____		_____		=			
(B/CB)	(Description)	(Monthly Amt.)	x	(factor)		=			
_____	_____	_____		_____		=			

Comments:	Qualifying Calculations:
*Paycheck date: 3/1/24 is week 9	Repayment = \$ 6,760 / \$ 81,120 annual- Qualifying and AMI
Income Limit: \$119,500 from Income Limits Chart	Income Limits = \$ 6,760 / \$ 81,120 annual- Income Limits
80% AMI = \$94,960 Hartford County	