

# CHFA HAZARD INSURANCE - REFERENCE GUIDES

Lenders are reminded that CHFA insurance requirements are published in the CHFA Home Mortgage Programs Operating Manual. To the extent there are discrepancies between the “Manual” and the limits set forth by investors or mortgage insurers i.e. FNMA, FHLMC, FHA, VA, USDA or PMI, CHFA requirements will govern.  
*Lenders are encouraged to reach out to CHFA Single Family Underwriting if they are unsure or have questions.*

## CHFA LIMITS

Type of Coverage	Maximum Deductible
Homeowners	Up to \$2,500
Wind / Hail / Hurricane	<u>Over 2,600</u> feet from the coast - hurricane deductible <2% <u>Within 2,600</u> feet from the coast - hurricane deductible < 5%
<i>Deductibles must follow the State of CT Insurance Dept. requirements as well as the investor and insurer guidelines up to a maximum of 5%</i>	
Flood	NFIP Min & Max Limits

## FLOOD INSURANCE

### NFIP - MINIMUM DEDUCTIBLES (No Maximum)

Program Type	Rating	Minimum Deductible for coverage of \$100,000 or less	Minimum Deductible for coverage over \$100,000
Emergency	All	\$1,500	\$2,000
Regular	All Pre-FIRM* Subsidized zones: A, AE, A1-A30, AH, AO, V, VE, V1-V30, AR/AR Dual zone without Elevation	\$1,500	\$2,000
	All Full-Risk zones: A, AE, A1-A30, AH, AO,V, VE, V1-V30, AR/AR Dual zone with Elevation B, C, X, A99, D	\$1,000	\$1,250
	Tentative and Provisional	\$1,000	\$1,250

## HAZARD INSURANCE - MORTGAGEE CLAUSE GUIDE

**Idaho Housing and Finance Association =**  
HomeLoanServ, its successors and/or assigns as their interests may appear:  
**P.O. Box 818007 – Cleveland, OH 44181**

**AmeriNat**  
Connecticut Housing Finance Authority C/O AmeriNat, its successors and/or assigns as their interests may appear:  
**PO Box 123 – Downey, CA 90241**

**Service Retained: Lender/Servicer**  
Connecticut Housing Finance Authority C/O (Lender/Servicer Name), its successors and/or assigns as their interests may appear: **(Lender/Servicer Address)**

**CHFA Subordinate Mortgage/s – Down Payment Assistance Program/s**  
**Capital for Change, Inc. (C4C) = Connecticut Housing Finance Authority C/O Capital For Change, Inc. (C4C)**,  
 Its successors and/or assigns as their interests may appear: **10 Alexander Drive – Wallingford, CT 06492**