## For Immediate Release

Contact: Marcus Smith 860-716-7400



## **CHFA Empowers First-Time Homebuyers in Danbury with Informational Seminar**

(ROCKY HILL, Conn.) – March 14, 2025 – The Connecticut Housing Finance Authority (CHFA) is hosting a First-Time Homebuyer Seminar at the Danbury Public Library on April 3, 2025, from 6:00 p.m. to 7:30 p.m.

In today's high-interest-rate environment, the cost of homeownership can seem out of reach for many first-time buyers. Fortunately, CHFA offers affordable mortgage loan options with below-market interest rates, little or no down payment, and closing cost assistance to eligible applicants.

At the seminar, CHFA's Senior Business Development Officer, Brian Boyaji, will provide an overview of CHFA programs, including the popular Time to Own program, which has helped over 5,000 Connecticut households achieve homeownership since its launch in July 2022.

The <u>Time to Own</u> program offers eligible applicants up to \$25,000 in forgivable down payment assistance, helping cover up to 20% of the down payment and 5% of closing costs. CHFA loans, including Time to Own, are available through a network of participating lenders who determine borrower eligibility based on income and other financial requirements.

Representatives from Webster Bank and the Housing Development Fund (HDF) will be available to provide information on mortgage loan options, lines of credit, and homebuyer education and counseling services.

The seminar will be held at the Danbury Public Library located at 170 Main Street in Danbury, CT. Registration is required for the seminar as seats are limited. To register, click on the following link <a href="https://lp.constantcontactpages.com/ev/reg/h8xx9hw">https://lp.constantcontactpages.com/ev/reg/h8xx9hw</a>. For more information on this event, feel free to contact Isabel Diaz at 860.571.4363 or via email at Isabel.Diaz@chfa.org.

Connecticut Housing Finance Authority is a self-funded, quasi-public organization. Its mission is to alleviate the shortage of housing for low- and moderate-income families and persons in this state and, when appropriate, to promote or maintain the economic development of this state through employer-assisted housing efforts

## **Media Contact:**

Marcus Smith Connecticut Housing Finance Authority Tel: 860-716-7400

Email: marcus.smith@chfa.org.