



CHFA ANNOUNCES PROJECTED SCHEDULE FOR THE 2025 9% LOW-INCOME HOUSING TAX CREDIT ROUND

CHFA is pleased to announce the projected schedule for the 2025 9% Low-Income Housing Tax Credit competitive round.

September 16, 2024 - November 27, 2024, Pre-Application Conferences – Pre-Application Conferences are required by the Qualified Allocation Plan and will take place in September, October and November.

TBD, Applications Accepted for Fall Developer Engagement Process (DEP) – Applicants who did not submit in the Spring 2024 DEP will be required to submit through the Fall DEP. Additional information will be forthcoming from the Department of Housing.

October 2024, CHFA 9% LIHTC Overview Recording will be available – CHFA anticipates releasing a recorded 9% LIHTC Overview in October that will include information on the application process, threshold requirements, underwriting standards, design and construction standards, CHFA financing options, and information from our partners at the Department of Housing, State Historic Preservation Office, and Department of Developmental Services.

November 4, 2024, SharePoint sites may be requested beginning this date – Applicants may begin requesting SharePoint sites. The required version of the Consolidated Application will be included in the SharePoint site.

January 8, 2025, Last Day to Request SharePoint Sites

January 15, 2025, 4:00 PM, Application Due Date – SharePoint sites will automatically lock at 4:00 PM on January 15, 2025, if not already locked by the Applicant.

April 24, 2025, Targeted Date for CHFA Board to Review 9% LIHTC Award Recommendations

Please Note: CHFA has seen an increase in the submission of 9% LIHTC applications for two simultaneous phases of the same development. Although it is permissible to do this and request funding from CHFA and DOH for each phase separately, the **total award of 9% LIHTCs between the two phases cannot exceed the cap of 20% of the credit ceiling. Waivers will not be considered.** The exact amount of the 2025 credit ceiling will not be known until late fall. The 2024 credit ceiling was \$10,489,810; 20% of this (\$2,097,962) is a good target to use for now.

Please direct questions to:

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