



To: FNMA HFA Preferred Lendersⁱ

Notice #4
October 2, 2013

From: Valencia Taft-Jackson, Manager, Residential Mortgages

Subject CHFA FNMA Notice Regarding Release of DU Version 9.1 and CHFA HFA Preferred Program

Attached is a copy of the Desktop Originator Desktop Underwriter Release Notes for DU Verison 9.1 which outlines changes to the LTV/CLTV Ratio cap that will be lowered to 95% LTV.

HFA's are exempt from this change and the FHA Preferred variance remains intact at 97% LTV (see page 4). There will not be any changes to the current CHFA HFA Preferred Program eligibility and underwriting guidelines.

All questions regarding this notice should be directed to Valencia Taft-Jackson at 860-571-4224 Valencia.Taft-Jackson@chfa.org.

ⁱ This Notice was sent to FNMA HFA Preferred Lenders that completed and returned the CHFA Contact Information form.