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**Bulletin # 212**  
March 16, 2022

To: CHFA Lenders  
From: CHFA Homeownership Department  
Subject: Targeted Area Income Limits

Connecticut Housing Finance Authority (CHFA) mortgage loan applicants who are not first-time homebuyers, or who have owned a home in the past three (3) years, may still be eligible for a loan if they plan to purchase property in an area of the state targeted by the federal government for revitalization, known as Targeted Areas. (*Borrowers may not own property at the time of loan closing*).

**CHFA will reduce the programs published interest rate by 0.25% for eligible applicants purchasing in a Federally Targeted Area of the state.**

**Effective with Reservations made on or after May 1, 2022**, there will be no exceptions made to the **CHFA Income Limits published for properties located in Targeted Areas.**

*All questions regarding this Bulletin should be directed to Lisa Hensley at [lisa.hensley@chfa.org](mailto:lisa.hensley@chfa.org) or Carolyn Christensen at [carolyn.christensen@chfa.org](mailto:carolyn.christensen@chfa.org)*