

Bulletin # 147
December 5, 2018

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: Maximum Loan Amount Increasing for HFA Preferred™ and HFA Advantage® Programs

The Federal Housing Finance Agency (FHFA) maximum loan limits for conventional loans will increase on or after January 1, 2019.

CHFA will implement the increase to the **maximum loan amounts** for the CHFA HFA Preferred™, HFA Preferred™ Uninsured, HFA Advantage® and HFA Advantage® Uninsured loan products effective with **CHFA loan reservations dated on and after January 14, 2019.**

The new maximum loan amounts will be as follows:

NUMBER OF UNITS	2019	2018
One Unit	\$484,350	\$453,100
Two Units	\$620,200	\$580,150
Three Units	\$749,650	\$701,250
Four Units	\$931,600	\$871,450
<i>Maximum Loan Amounts are applicable for CHFA loan reservations dated on and after January 15, 2019</i>		

The CHFA Sales Prices Limits are not impacted by this change. Visit the CHFA website at www.chfa.org to view the current CHFA Sales Price Limits in effect.

Applicants applying for CHFA mortgage loan financing under the HFA Preferred™ and HFA Advantage® products are eligible to purchase properties for sale up to the maximum Sales Price Limit for the area.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Hazim Taib at (860)571-4250 or hazim.taib@chfa.org