

Bulletin #113
December 13, 2016

To: CHFA Lenders
From: CHFA Single Family Underwriting
Subject: Maximum Loan Amount Increasing for CHFA HFA Preferred™ Loan Products

The Federal Housing Finance Agency (FHFA) maximum loan limits for conventional loans will increase on or after January 1, 2017.

CHFA will implement the increase to the **maximum loan amounts** for the CHFA HFA Preferred™ and CHFA HFA Preferred™ Uninsured loan products effective with **CHFA loan reservations dated on and after January 15, 2017.**

The new maximum loan amounts will be as follows:

NUMBER OF UNITS	2017	2016
One Unit	\$424,100	\$417,000
Two Units	\$543,000	\$533,850
Three Units	\$656,350	\$645,300
Four Units	\$815,650	\$801,950
<i>Maximum Loan Amounts are applicable for CHFA loan reservations dated on and after January 15, 2017</i>		

The CHFA Sales Prices Limits are not impacted by this change. Visit the CHFA website at www.chfa.org to view the current CHFA Sales Price Limits in effect.

Applicants applying for CHFA mortgage loan financing under the HFA Preferred™ products are eligible to purchase properties for sale up to the maximum Sales Price Limit for the area.

All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or valencia.taft-jackson@chfa.org or Norbert J. Deslauriers at (860)571-4374 at norbert.deslauriers@chfa.org.