



Q15. CHFA's Hybrid Financing Structure Guidelines require CHFA to be the construction lender, permanent loan lender and bond issuer when utilizing a Hybrid financing structure. Is there any flexibility on this?

A. Yes. CHFA can waive this requirement for the upcoming 2023 9% LIHTC Round.

Q16. Item 3.b on the Points worksheet states that points will be awarded for mixed-use development that includes Private and Public amenities as outlined in the QAP. Is it correct that developments must be mixed-use to claim these points?

A. No. This is a typo on the Points worksheet. Developments must be mixed income to claim points for item 3.b.

Q17. Are the 2023 Parameters for DOH funding published on CHFA's website?

A. The 2023 Parameters for DOH funding can be found within the 2023 LIHTC Overview Session Slides that are posted on CHFA's website. For convenience, the DOH parameters are listed below. Please review and confirm that your proposal meets these requirements.

- Awards are limited to \$100,000 per qualified unit up to a maximum of \$4 million per project
- Federal resources will be available up to \$100,000 per qualified unit up to a maximum of \$1.5 million per project – don't forget your NEPA
- Awards are limited to one per developer/sponsor/owner.
- Subordinate financing is subject to the availability of funds and Bond Commission allocation and authorization
- Non-profit sponsors of projects that include units to primarily serve persons with disabilities, veterans, or homeless families or individuals should contact DOH to discuss the subordinate financing limit for their projects. – Note that the senior or elderly population is not listed here as an exception
- Applicant must submit a plan compliant with Procurement requirements
- If any portion of the site is within a flood plain defined as FEMA Flood Zone Designation other than B, C, or X: –Applicant must provide approval by the Department of Energy and Environmental Protection. –Levy protection, if applicable, must be active and maintained
- Debt and Deferred Developer Fees must be maximized; these amounts may be adjusted during underwriting to reduce the use of scarce resources
- Awards will not be made to development entities that have two or more outstanding commitments from DOH that have not closed as of March 31, 2023
- CEPA submissions must be compliant with the new 2021 standards