

Bulletin # 252 April 5, 2024

To: CHFA Lenders

From: CHFA Single Family Underwriting

Subject: VA Program Update

The Connecticut Housing Finance Authority (CHFA) announces the following program enhancement as specified below:

Effective Monday April 8, 2024: A maximum total debt ratio up to 55% will be permitted on loans guaranteed by VA with Approve/Accept AUS findings and following VA's guidelines. This update will include reservations already in process.

Please see chfa.org / Loan Program Outline & Underwriting Guides for additional program information and related matrices.

All questions regarding this Bulletin should be directed to Lisa Hensley at <u>lisa.hensley@chfa.org</u> or Carolyn Christensen at <u>carolyn.christensen@chfa.org</u>