Housing Tax Credit Contribution (HTCC) Program Frequently Asked Questions

4/16/2024



- Q1. I understand that Exhibit 4.9.c Exploded Trade Payment Breakdown (ETPB) and Exhibit 4.9.e Project Cost Summary are no longer required for HTCC. However, these exhibits
 - A. For 2024, applicants will still need to populate Exhibit 4.9.c. (ETPB) so that the development budget includes the construction costs. However, the applicant can aggregate inputs for each division using the "Other" line in the ETPB. Since CHFA Technical Services staff will no longer be evaluating costs in the ETPB, an aggregate amount is sufficient.

populate the construction budget in Exhibit 6.3.a. Development Budget. Since the cells

are locked in the Development Budget, how do we populate construction costs?

- Q2. Our intention is to qualify for the permanent supportive housing set-aside. However, the Qualified Service Provider is a co-applicant with another eligible Nonprofit Corporation. Is this acceptable under the set-aside?
 - A. The Qualified Service Provider, as a co-applicant, needs to demonstrate ownership and material participation in the project to qualify for the supportive housing set-aside.