

CONNECTICUT HOUSING FINANCE AUTHORITY

Bulletin #60
December 6, 2013

To: CHFA Participating Lenders Originating CHFA HFA Preferred Loan Product

From: CHFA Single Family Underwriting

Subject: Connecticut Housing Finance Authority (CHFA) – Allowable Fees on
CHFA HFA Preferred Loans Delivered to US Bank

All CHFA HFA Preferred loans originated and closed must be delivered to US Bank for purchase and loan servicing. The fees for delivery to US Bank include an adverse market fee; transfer fee and tax service fee that may be collected from the borrower.

The following is a list of CHFA allowable fees to the borrower on HFA Preferred loan transactions:

- 1% CHFA Origination Fee
- CHFA Loan Processing Fee = \$350.00
- CHFA Loan Underwriting Fee = \$350.00
- .25% Adverse Market Fee
- Loan Transfer Fee = \$150.00
- Tax Service Fee = \$85.00

The above referenced CHFA fees are the only CHFA allowable fees that may be charged to the borrower in addition to those fees that are customary and reasonable for closing costs.

The Loan Transfer Fee and Tax Service Fee may be collected from the borrower on HFA Preferred loans only. These fees are not applicable to other CHFA loan products including the government loans that are delivered to US Bank for purchase and servicing.

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