

Bulletin #229
April 25, 2023

To: CHFA Participating Lenders
From: CHFA Single Family Underwriting
Subject: LOS Reservation Requires Sales / Purchase Contract

**Participating Lenders may not reserve funds without
a fully executed/ratified Sales/Purchase Contract**

To ensure each loan applicant has a fair opportunity to take advantage of limited funding programs, loan reservations are **NOT** to be made until the lender is in receipt of a fully executed / ratified sales contract.

When a reservation has been made prior to the contract ratification date, that reservation will not be honored by CHFA.

This policy will be strictly enforced.

*All questions regarding this Bulletin should be directed to Lisa Hensley at lisa.hensley@chfa.org
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