

**Bulletin # 169**  
December 3, 2019

To: CHFA Lenders  
From: CHFA Single Family Underwriting  
Subject: Maximum Loan Amount Increase for HFA Preferred™ and HFA Advantage® Programs

The Federal Housing Finance Agency (FHFA) maximum loan limits for conventional loans will increase on January 1, 2020.

CHFA will implement the increase to the **maximum loan amounts** for the CHFA HFA Preferred™, HFA Preferred™ Uninsured, HFA Advantage® and HFA Advantage® Uninsured loan products effective with **CHFA loan reservations dated on and after January 1, 2020.**

The new maximum loan amounts will be as follows:

<b>NUMBER OF UNITS</b>	<b>2020</b>	<b>2019</b>
One Unit	\$510,400	\$484,350
Two Units	\$653,550	\$620,200
Three Units	\$789,950	\$749,650
Four Units	\$981,700	\$931,600
<i>Maximum Loan Amounts are applicable for CHFA loan reservations dated on and after January 1, 2020</i>		

The CHFA Sales Prices Limits are not impacted by this change. Visit the CHFA website at [www.chfa.org](http://www.chfa.org) to view the current CHFA Sales Price Limits in effect.

Applicants applying for CHFA mortgage loan financing under the HFA Preferred™ and HFA Advantage® products are eligible to purchase properties for sale that are up to the maximum FHFA conforming loan limits as long as the FHFA loan limit does not exceed the CHFA Sales Price Limit for the area.

*All questions regarding this Bulletin should be directed to Valencia Taft-Jackson at (860) 571-4224 or [valencia.taft-jackson@chfa.org](mailto:valencia.taft-jackson@chfa.org) or Hazim Taib at (860)571-4250 or [hazim.taib@chfa.org](mailto:hazim.taib@chfa.org)*